

Puma Energy in search of business opportunities in Latin America

Puerto Rico-based Puma Energy, a company with fuel retail operations in several continents, published on February 10 a report about ongoing changes in Latin America in collaboration with advisory firm Llewellyn Consulting along with a statement where it makes clear it is actively looking for potential opportunities in the region.

The report focus investigations on the potential and sources of future growth as well as challenges in this region with over 30 countries home to 10% of the global population and “maps out investment and broader business opportunities for forward-thinking companies such as Puma Energy,” the company said.

“Since 2008/09, the global financial crisis has been shrugged off without undue trauma. But more importantly, democracy has finally taken root, reasonable macroeconomic stability has been the rule rather than the exception, and the region acts as the primary supplier of food and raw materials for, amongst others, China and India. And longstanding infrastructure shortcomings are being addressed,” Puma added.

Latin America produces around 9% of the world's GDP and its share of global GDP has remained broadly constant since the mid-1990s, notwithstanding the rapid rise of China and India, the report said.

“As Latin America grows and develops, its demand for energy will increase dramatically. Over the coming 20 years the region’s demand for energy is expected to grow by some 50%, and its demand for oil by over 20%. OECD energy demand, by contrast, is projected scarcely to increase, and the demand for oil to fall, by around 20%,” the company said.

“Our rapid growth across Latin America has given Puma Energy a strong foothold in some of the region’s fastest-growing markets,” said Rodrigo Zavala, Chief Operating Officer for the Americas for Puma Energy.