



Engen builds third fuel terminal in Mozambique

Engen, an African-based fuel retailer, said in February in a press release it has just finished construction of its third petroleum products terminal in Mozambique.

The 24 000m³ depot will supply petrol, diesel and lubricants to the main hubs in the country, as well as other countries in the Southern African hinterland where Engen has operations, including Zimbabwe, Engen said.

“The depot’s strategic value is to ensure we meet our growth and future market share targets and to establish another supply corridor into Southern Africa,” said Teodomiro Sarmiento, managing director of Engen

“Where others have disinvested in search of more profitable upstream opportunities elsewhere, Engen has invested,” said Drikus Kotze, general manager in Engen’s International Business Division.

The depot is fully operational and the first pipeline injections will be undertaken in the first quarter of 2015.

Since 2011, Engen has acquired Chevron’s assets, infrastructure and business in Mozambique. A 2 million-litre depot at Rio Tinto Benga coal mine was built in 2012, as well as a 500 000-litre bulk lubricants facility at Vale Moatize coal mine in 2013.

Engen, based in South Africa, is 80% owned by Malaysia's Petronas.