



Chevron will install ultrafast EV chargers at no cost

The retailer has joined FreeWire's Accelerate Program, which enables companies to offer branded equipment with zero upfront costs.



Chevron is set to establish ultrafast electric vehicle (EV) chargers across its retail footprint with no upfront costs.

The company will participate in FreeWire's Accelerate Program, which allows businesses to offer and collect payments from charging amenities at their site, while the supplier owns and operates the equipment. In addition, it enables the flexibility to fully own the charging station after five years.

This option offers the potential for greater control and profitability as the adoption of EVs continues to rise.

"The Accelerate Program demonstrates our conviction in the improving economics of EV charging. We are investing our capital to promote our customers' businesses enabling them to market an EV offering under their brand with zero upfront costs. This is an unparalleled opportunity for businesses

to leverage the growing need for this amenity,” said Arcady Sosinov, Founder and CCO of FreeWire.

Custom charger branding gives businesses a chance to amplify their brand and stand out in a competitive retail landscape. Additionally, the Accelerate Program allows businesses to tap into valuable data on charger usage and customer behavior.