

## Argentine fuel station association holds talks with YPF

Authorities from the fuel retailers association of Argentina, known as CECHA for its Spanish language acronym, said they managed to hold an initial session of talks for over four hours aimed at reviewing the fuel market business model with state oil company YPF.

"CECHA carried out a study of costs with the objective of showing them to the company so as to evaluate alternative to restructure the financial situation of the operators," the statement said.

Oscar Diaz, president of CECHA, met with Enrique Levallois, commercial director, and two other officials.

"It was a positive session where we analyzed the numbers of the activity. We will present our report and in many points there were coincidences but not in others," Diaz told surtidores.com.ar, the CECHA statement said.

Fuel from YPF represents 58% of the Argentine market.

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