



Shell's Denmark business acquired by Couche-Tard

Alimentation Couche-Tard Inc. has signed, through its subsidiary Statoil Fuel & Retail, an agreement with A/S Dansk Shell to acquire its retail, commercial fuels and aviation businesses in Denmark.

Shell's Danish Retail business comprises 315 sites, of which 225 are full-service stations, 75 are automated fuel stations and 15 are truck stops. Of the 315 sites 140 are owned by Shell, 115 are leased from third parties and 60 are dealer-owned, the company said.

The agreement also encompasses an important commercial fuels operation, as well as an aviation business operating at seven Danish airports including Copenhagen Airport. Pursuant to the agreement, Couche-Tard would have the right to use the Shell brand in Denmark for up to ten years.