



Shell completes sale of service stations in UK to independents

Shell has accepted offers for the sale of 185 service stations in its UK network and has exchanged contracts on 158 service stations with two dealer groups, the company said in a mid-April statement.

All 185 service stations will retain the Shell brand and sell Shell's high-quality fuels, it added.

"Through this transaction, Shell welcomes Motor Fuel Group as a Shell dealer and strengthens its relationship with Euro Garages. It is anticipated that contracts for the remaining service stations will be exchanged in the coming weeks," the statement added.

Of the 158 company owned sites, 90 have been purchased by Motor Fuel Group and 68 by Euro Garages. Handover of these service stations to the new owners will be completed by the end of 2015.

The sale marks the end of a commercial process, which began in September 2014, following the strategic decision to reduce the number of Shell company-owned service stations to around 550, according to the statement.