

Sunoco LP acquires eight Pico convenience stores in south central Texas

Sunoco LP said April 14 that it has acquired eight Pico Convenience Stores in south central Texas new retail locations to be operated by Stripes LLC.

"This in-market transaction complements Stripes' ongoing expansion program in attractive growth markets," said Robert W. Owens, Sunoco LP President and Chief Executive Officer.

Stripes is currently Sunoco LP's largest single motor fuel customer, purchasing more than 1 billion gallons per year. With the addition of the Pico stores, Stripes now operates 673 convenience stores in Texas, New Mexico and Oklahoma.