



British wholesaler Booker Group buys two convenience store chains, Reuters reports

Booker Group, a British wholesaler, has signed an accord with the Musgrave group to buy their convenience store chains Londis and Budgens for US \$62 million as part of its plan to expand its own network, according to a report published May 21 by Reuters news agency.

The move is reportedly an attempt to tap on a changing trend under which consumers are supposedly now buying more from convenience stores instead of opting for bigger stores which can only be reached with a longer drive, the news agency said.