Petrol

Iran to allow construction of 100 Total and Shell gas stations

Total and Shell have been given the green light to build 100 gas stations across Iran in the near future, after approval by government officials. This will be the first time foreign branded gas stations will operate in the country.

The 100 gas stations, which also received the approval from Bijan Haj Mohammad Reza, the chairman of the trade union of Iran's filling station, will spread across different Iranian regions, according to Iranian news website Oilnews.

"For the first time Iran's Petroleum Ministry will give permission for the construction of gasoline stations under any brand in the country," he said.

"The brands will be presented at Iran's gasoline stations in the next 10-15 days," he added.

There are some 3,232 gas stations currently operating in Iran, according to figures by Iranian media, servicing a population of almost 80 million.

The operation fits into the opening of Iran as a market, following the nuclear deal signed with the U.S., which will relieve the sanctions on the Islamic country, and allow a better trade and commercial relationships, as well as political.