



Speedway to close 100 Dunkin' Donuts stores

Speedway LLC, a leading convenience and fuel retailer in the United States plans to close 100 franchised-owned Dunkin'Donuts kiosks in 2015 and 2016, the baked goods company reported.

Nearly all of the roughly 8,200 Dunkin' Donuts restaurants in the United States are owned and operated by franchisees. The company announced Speedway will continue to be a franchisee, reported CSP News.

During an investor presentation on October 1, the company said that the closing of the 100 Speedway-operated stores had a minor effect for they only accounted for 0.1% of its US sales.

"Their closure [of the stores] presents Dunkin' Donuts with an opportunity to re-enter many trade areas with full-menu traditional restaurants. In fact, Dunkin' Donuts franchisees are opening a new restaurant every 16 hours," told CSP News a Dunkin' Donuts spokesperson.

By the end of the second quarter 2015, Dunkin' Brands' nearly 100% franchised business model included more than 11,400 Dunkin' Donuts restaurants and more than 7,600 Baskin-Robbins restaurants.