



Sunoco buys 14 c-stores in Texas

Sunoco LP has bought 14 Rattlers convenience stores, along with its wholesale motor fuel distribution business, from Kolkhorst Petroleum Inc. The value of the deal has not been disclosed.

According to CSP Daily News, the acquired Rattlers stores are expected to complement Sunoco's c-store and wholesale distribution business in Texas. The c-stores supply branded (Exxon, Shell, and Valero) and unbranded fuels.

The transaction will be completed on the second quarter of 2016 and is subject to confirmatory due diligence and other customary closing conditions.

Kolkhorst Petroleum, with head office in Navasota, Texas, will retain and continue to operate its commercial fuel, bobtail, lubricant business, as well as Kolkhorst Foods' five Burger King locations.