



## Africa: Total expands business with acquisition of 100 sites

**Total continues to expand its business through Africa with the acquisition of Gulf Africa Petroleum Corporation's (GAPCO) assets in three countries.**

Global oil company Total will acquire GAPCO's assets in Kenya, Uganda and Tanzania once the deal is approved by the corresponding authorities.

A retail network of around 100 gas stations and two logistical terminals in Mombasa, Kenya and Dar es Salaam, Tanzania, constitute the major assets included in the sale.

"This acquisition is in line with Total's growth strategy for the distribution of petroleum products and services in Africa, which aims at expanding in fast-growing regions while maintaining high profitability" explained Momar Nguer, President of total Marketing & Services.

The sale strengthens Total's logistics in Eastern Africa and significantly increases its gas stations network.

Total is the leading petroleum product retailer in Africa, with a network of more than 4,000 service stations. The company aims to grow its market share from 17% in 2015 to more than 20%.