

USA: Wallis Cos. acquires two Montana cstore chains

Wallis Cos. Has signed a definitive agreement to acquire the assets of U-Gas Holdings Inc., including 19 U-Gas and 14 Dirt Cheap convenience stores.

Both fuel retailing were founded in Montana with only 5 years of difference, Wallis Cos in 1968 and U-Gas in 1977. The former currently operates a network of 34 convenience stores and supplies to 167 dealer locations.

"This is a major milestone in Wallis Cos.' 48-year history. We look forward to a future built on core values of taking care of our customers, treating employees and suppliers with respect and offering quality food and service," said Lynn Wallis, president and CEO of Wallis Cos.

Apart from the 19 U-Gas and 14 Dirt Cheap gas stations, Wallis will also acquire the Gigi's Commissary.

"While the decision to sell was a difficult one, we know that the Wallis family has a great passion for the industry and both organizations share the same values, purpose and commitment to service," said Craig Taylor, president and CEO of U-Gas and Dirt Cheap.