



MOL could buy more fuel stations, says CEO

Growing Hungarian oil company MOL would be interested in acquiring more fuel stations if the opportunity was right, according to Zsolt Hernádi, MOL Group Chairman and CEO.

After acquiring and integrating around 450 gas stations in Central and Eastern Europe in the last two years, MOL continues to seek growth across its key markets, as well as focusing on expanding its services at sites, reports Reuters.

"We are happy with our current market presence in central and southeastern Europe. But if there are good opportunities we will continue to buy in the future. We are open for acquisitions," said Zsolt Hernadi in an interview with German newspaper Handelsblatt.

MOL is looking to make the most of the current consumer behaviour shift by investing in convenience and services such as car-sharing, parcel pickup and alternative fuels.

The fuel retailing group currently has a network with over 1,700 service stations in 11 countries.