

Canada: Irving oil acquires four fuel terminals in Nova Scotia

International oil refining and marketing company Irving Oil has announced the purchase of four inland storage facilities in Nova Scotia, Canada, from Valero Energy Inc.

The storage facilities are located in the Canadian communities of Port Hawkesbury, New Glasgow, Yarmouth and Bridgewater and represent a combined capacity of nearly 21,000 barrels of gasoline, diesel and home heating oils.

The acquisition will help facilitate Irving Oil's distribution of energy products to customers throughout Nova Scotia, using the newly revitalized Halifax Harbour Marine Terminal as a primary supply point.

"After an \$80-million investment to reopen the Halifax Harbour Terminal, we're proud to invest in our backyard in Nova Scotia, creating a network that will enhance our offerings to our customers in the region," said Mark Sherman, Chief Operating Officer for Irving Oil.

With over 900 fueling locations, operations from ten distribution terminals, and a delivery fleet of tractor-trailers, Irving Oil serves wholesale, commercial, and retail customers in Atlantic Canada, Quebec, and New England.

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