

Sunoco LP to sell dozens of fuel stations

Sunoco seeks to offload more than 100 real-estate assets including gas stations, undeveloped greenfield sites and other excess real estate.

Fuel retailers Sunoco will sell or lease more than 100 assets, including an unspecified number of company-owned fuel and convenience stores.

Properties are located in Florida, Louisiana, Massachusetts, Michigan, New Hampshire, New Jersey, New Mexico, New York, Ohio, Oklahoma, Pennsylvania, Rhode Island, South Carolina, Texas and Virginia.

The properties will be sold through a sealed-bid sale in a 'buy one, some or all' format with bids due on March 7, 2017, for the operating sites and on April 4, 2017 for the surplus properties.

Sunoco LP is a master limited partnership that operates approximately 1,345 retail fuel sites and convenience stores (including APlus, Stripes, Aloha Island Mart and Tigermarket brands) and distributes motor fuel to many outlets.