



Norway: DCC acquires Esso network in \$293m deal

DCC Plc has agreed to acquire ExxonMobil's gas station network in Norway for a reported \$293 million.

London-listed sales, marketing and business services group DCC will acquire the Esso Norge As network for 2.43 billion Norwegian crowns (\$293.38m), reports Reuters.

The Esso-branded fuel retailing network is Norway's third largest, comprising 142 company-operated sites and with contracts to supply a further 108 dealer-owned stations.

DCC has carried out a strong expansion strategy over the last years with a number a significant acquisitions. Once the Esso deal is completed, the company will operate about 1,000 fuel stations in the UK, France, Sweden, Ireland, Denmark and Norway, while supplying fuel to almost 2,000 dealer-owned sites.

Tommy Breen, DCC's Chief Executive, noted that the company wants to become a major player in the European fueling market by operating "world-renowned retail fuel brands and being an excellent partner for oil majors."