



Wal-Mart to open 200 gas stations in Mexico

Retailing giant Wal-Mart plans to enter the Mexican fuelling market with the opening of 200 gas stations.

Wal-Mart has emerged as a new competitor for private and public fuel retailers after government sources have unveiled the company's plans to open 200 new service stations, reports El Financiero.

The addition of 200 fuel stations would increase Wal-Mart's sales in Mexico by 3.5%, according to stock market experts Citibanamex.

The retailer intends to take advantage of the liberalization of Mexico's fuel retailing market, increasing its sales and attracting more clients to its supermarkets.

It is still unclear if Wal-Mart will operate its own gas stations or if it will establish a partnership with an operator like in the U.S. with Murphy USA.