Petrol

Elaflex acquires CNG equipment manufacturer Oasis Engineering

New Zealand-based CNG component manufacturer Oasis becomes a member of the Elaflex group.

Elaflex Hiby Tanktechnik, based in Hamburg (Germany), has acquired a major stake in CNG experts Oasis Engineering Ltd.

Oasis is a specialist for valves and couplings used in the compressed natural gas (CNG) industry across the globe. In the last decades, Oasis has built a reputation as a supplier of CNG components and systems for filling stations and gas delivery networks.

"This exciting partnership brings together two highly innovative companies both well respected in the fuel handling world" says Andy Cameron, Managing Director of Oasis Engineering.

Oasis will continue to independently operate with unchanged staff and with Andy Cameron as the company's managing director.

Stefan Kunter, Managing Director of Elaflex, said: "The complementary product ranges mutually allow us to further expand our expertise with fluid energy transfer."