



Africa: Shell completes sale of its share in Vivo Energy

Shell has completed the sale of its 20% interest in Vivo Energy Holding B.V. to Vitol Africa B.V. for a total amount of US\$250 million.

This sale was earlier announced on 23 December 2016 when Shell signed an agreement to divest its interest in this venture. Completion of the transaction follows regulatory approval and is consistent with Shell's strategic commitment to focus downstream activity in areas where it can have a bigger market share.

Shell fuels and products will continue to be available in 16 countries in Africa via a long-term brand licence agreement with Vivo Energy.

Vivo Energy was established on 1st December 2011 to distribute and market Shell-branded fuels and lubricants. The company employs around 2,300 people, operates over 1,700 retail service stations under the Shell brand and has access to approximately 900,000 cubic metres of fuel storage capacity.