



USA: PMG acquires 14 gas stations from L. E. Belcher

Petroleum Marketing Group (PMG) has acquired a fuel retailing network and a wholesale business from Leonard E. Belcher.

Leonard E. Belcher has sold all its retail assets, consisting on 13 company operated fuel stations and one industry store soon to open, and its unbranded wholesale business to Virginia-based PMG.

The company's retail assets, branded and unbranded wholesale contracts are primarily located in Massachusetts, Connecticut and Rhode Island, according to a press release from Matrix.

L.E. Belcher is a well-established independent multi-branded marketer of petroleum products that is based in Springfield, Massachusetts.

PMG operates or supplies over 1000 sites across Maryland, Virginia, Washington D.C., and New Jersey, and has an annual fuel volume of over 1 billion gallons.