



## Repsol mulls entry to Mexican gas station market

**Repsol SA could be the next major fuel retailer to enter the Mexican fuel market with a possible decision coming as early as next month, reports Bloomberg.**

Spain's biggest oil company and fuel retailer, Repsol, could soon join the growing Mexican fuels market, people familiar with the company have told Bloomberg. Mexico's Energy Regulatory Commission confirmed they had met with Repsol last February.

Repsol would be following the footsteps of other major retailers such as BP, OxxGas and Texaco into one of the most promising markets in the world. Last month, ExxonMobil announced plans to invest \$300 million to rollout Mobil-branded gas stations in the North American country.

Repsol is Spain's leading fuel retailer with 3,550 petrol stations and also operates a large network of 400 sites in Peru. Its numerous operations in Spanish-speaking countries, as well as the various business ties with Mexico, would give the oil company significant advantages in the Mexican market.