



Petronord acquires a stake in Swedish fuels company PS Olje

Petronord to enter Swedish fuels market with the acquisition of a stake in petroleum company PS Olje Ab.

The Swedish company PS Olje is a regionally established company that operates in three areas: heating oil and diesel trading, the lubricants business, and unmanned service stations.

Petronord, which operates a network of end-user businesses in Germany and Austria, aims to further expand its trading business in Sweden.

PS Olje recently acquired Energi & värme i Blekinge, a company active in the heating oil and diesel business, as they aim to expand in the service station business.

Petronord is a subsidiary of Mabanaft, the trading division of Marquard & Bahls, Germany.