

Couche-Tard continues buying streak, acquires over 500 Holiday Stationstores

Canadian convenience store giant Alimentation Couche-Tard continues its buying spree in the United States with the acquisition of Holiday Stationstores, an important c-store chain in the Upper Midwest.

The 90-year-old Minnesota-based Holiday Stationstores has 522 outlets in 10 states including Wisconsin, Washington, Idaho, Montana, Wyoming, North Dakota, South Dakota, Michigan, and Alaska.

It also sells fuel under the Holiday brand, operates a fuel terminal in Newport, and has 221 car wash locations.

"This acquisition, and the added value it will bring to our existing network of 14,000 stores, confirms our capacity to continue to grow by acquisition all the while targeting continued organic growth through food sales and other key categories," said Brian Hannasch, President and CEO of Alimentation Couche-Tard Inc.

The transaction is anticipated to close in the fourth quarter of Couche-Tard's fiscal year 2018 and is subject to customary regulatory approvals and closing conditions, stated the company release.