

RaceTrac CEO steps down

RaceTrac Petroleum CEO Allison Moran stepped down from her post but will continue to be a member of the board of directors, reports csnews.com

Moran became the company's CEO in January 2013, succeeding her father Carl Bolch Jr. Her grandfather Carl Bolch Sr. is the company's founder.

"The Bolch family remains committed to the continued success of RaceTrac and serving our guests as a third-generation family business," said a company statement published by the Shelby Report.

No new CEO will be hired as the company evaluates its leadership structure.

RaceTrac President Billy Milam and Chief Supply Officer Max McBrayer will work with Executive Board Chairman Carl Bolch Jr. McBrayer will also serve as interim Chief Finance Officer.