

Italy: Eni's new member of the Watch Structure appointed

Eni's Board of Directors has appointed Stefano Speroni internal member of the Watch Structure.

Eni's Board of Directors, following consultation with the Nomination Committee and the prior consent of the Board of Statutory Auditors, has appointed Stefano Speroni, Senior Executive Vice President Legal Affairs Department, internal member of the Watch Structure, replacing Marco Bollini, who has assumed the position of Senior Executive Vice President of the new recently created Commercial Negotiations Department, reporting directly to the CEO.

The other members of the Watch Structure remain unchanged: Attilio Befera (Chairman), Ugo Draetta and Claudio Varrone are external members; Luca Franceschini, Executive Vice President Integrated Compliance Department, Marco Petracchini, Senior Executive Vice President Internal Audit Department and Domenico Noviello, Executive Vice President Labour Law and Dispute as internal members.

Board of Directors approves bond issue

Eni's Board of Directors today approved the possible issue of one or more bonds, to be placed with institutional investors, with a value up to a maximum aggregate amount of 3 billion euro, or its equivalent in other currencies, to be issued in one or more tranches by 31 December 2020.

The bonds will enable Eni to pre-fund the future financial needs and to maintain a well- balanced financial structure. The bonds may be listed on one or more regulated markets.