

The share of biofuels in road traffic to increase to 30% in Finland

Finnish parliament votes in favour of an increase share of biofuels in the transport market.

The Parliament of Finland voted on Wednesday in favour of a law for gradually increasing the share of biofuels in road traffic to 30% by 2029.

The measure not only covers transport fuel but also sets the distribution obligation of bio-based light fuel oil. According to the new law, a share of light fuel oil intended for heating, construction machines and fitted motors will be replaced by bio-based fuel oil starting in 2021.

“Neste shares the Finnish Government’s view that we need a large amount of sustainably produced biofuels in order to reduce climate emissions fast and sufficiently enough in the next decade,” says Ilkka Räsänen, Director, Public Affairs at Neste.

Liquid biofuels are fully compatible with the existing infrastructure so they can be used in the existing car pool.

The obligation is aligned with the targets already set in Sweden and Norway.