

Wolftank-Adisa increases capital after listing business in stock exchange

Austrian fuel tank monitoring company listed its business in the Vienna and Munich stock markets to boost growth.

Wolftank-Adisa Holding AG has successfully listed its business in the Vienna and Munich Stock Exchange. Through the new market segment "direct market plus" via Xetra trading, tailored for small and medium businesses, Wolftank-Adisa started trading 1,034,421 shares in the Vienna Stock Exchange in January.

"With a listing of our shares on the Vienna Stock Exchange, we would like to present our company and the associated equity story to Austrian and international investors and arouse their interest," said Dr. Peter Werth, CEO of Wolftank-Adisa Holding AG.

Through the initial public offering, the company's management intends to advance its growth strategy and internationalisation.

"As an Austrian company we have chosen Vienna as the logical stock exchange, which thanks to the direct market plus segment, will provide us with the ideal platform for our further growth", Werth added.

Wolftank-Adisa is the parent corporation of an international group of companies focusing on the remediation and monitoring of (large-scale) tank farms and environmental protection services for contaminated soils and facilities.

On January 23, the tank monitoring company also announced the listing in the Munich Stock Exchange. The first trade in the market segment "M:ACCESS" was made at €28,00.

Two days later, Wolftank-Adisa Holding AG successfully completed a capital increase with 76,579 shares placed with institutional investors as part of a private placement. Wolftank-Adisa Holding AG received gross issue proceeds of EUR 2,035 million.

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