

ENOC Group signs JV with Proserv Egypt to expand full range of lubricants

The agreement will set up ENOC Misr, ENOC's first on-ground operations in the lubricants sector in Egypt.



The agreement marks ENOC Group's physical presence in Egypt as part of its wider plans to expand its internationally into key markets, including Africa.

Through this JV agreement, ENOC Misr will market and distribute ENOC's full range lubricants to the commercial, industrial and marine sectors locally in the Egyptian market.

"Over the last 25 years, ENOC has contributed significantly to the UAE's socio-economic progress, and has played a key role in the development of key infrastructure required to fulfill the country's energy needs. We are proud to establish ENOC Misr as it offers a unique opportunity for knowledge sharing between us and industry experts like Proserv Egypt", said Group ENOC CEO, Saif Humaid Al Falasi.

"With hard work and solid planning, Proserv. has managed to establish a well-maintained and highly secured network of warehouses, best in class branded fleet, and a robust logistics infrastructure to

meet customers' needs in all 28 Egyptian governorates. We are confident that ENOC Misr will be a key game changer in the future of Egyptian downstream market", commented Proserv Group Chairman, Said Ahmed Hashem.

ENOC's product portfolio includes a diverse offering of lubricants services and products, in addition to jet fuel, liquefied petroleum gas (LPG), lubricants, bulk fuel, aviation, marine and alternative fuel such as compressed natural gas (CNG). The Group's products are distributed in over 60 Markets in the Middle East, Indian Subcontinent, South & Central Asia and Africa.

ENOC Group will also leverage its diverse product portfolio that caters to the entire energy value chain on the back of its existing lubricants and aviation fuel business in Egypt, with the potential to additionally serve other projects across key sectors in Egypt and other countries in the future.