



Montenegro: INA increases share of the market to 15%

INA - Industrija nafte, a Croatian energy group partly owned by MOL, has expanded its network on Montenegro by acquiring five new locations from Pavgord.

With this acquisition INA now manages 11 gas stations in Montenegro. The company has managed to increase its market share from one percent in 2017 to today's 15%, according to the company. Montenegro has a population of just over 600,000 inhabitants.

Hungarian energy group MOL owns just under 50% of INA while the Croatian government has a 45% stake, reports Total Montenegro News.

In addition to new acquisitions, INA also plans to further introduce MOL's convenience store concept Fresh Corner to the Montenegrin market.

INA manages a regional network of 495 petrol stations in Croatia and neighbouring countries.