



WEX to acquire fuel card business of EG Group, Go Fuel Card

The acquisition strengthens WEX's European fleet solutions business.

WEX Inc. plans to acquire the fuel card business (Go Fuel Card) of EG Group, a leading independent fuel and convenience retailer in Europe. The anticipated transaction is subject to completion of employee information and consultation processes, and other approvals, as appropriate.

The Go Fuel Card business is headquartered in Breda, Netherlands with approximately 200,000 proprietary cards in circulation across the Netherlands, France, Belgium and Luxembourg. It offers fuel cards for vehicles to a range of customers from small and medium enterprises, commonly called SMEs, to larger fleet operators. Go Fuel Card operates on an independent proprietary card network with acceptance at over 5,000 retail sites.

"The addition of the Go Fuel Card business will strengthen our position in Europe by expanding our footprint in attractive markets and broadening our card acceptance through an independent, proprietary card network," said Scott Phillips, President, Global Fleet, WEX.

By the end of 2018, EG Group operated some 5,000 sites globally, employing more than 25,000 people and generating pro-forma revenues in excess of US\$20 billion.