

Petrol PLAZA

USA: EG Group acquires Fastrac's 54 sites

British forecourt powerhouse continues its expansion in the U.S. market with another acquisition in the State of New York.



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EG Group has reached an agreement to acquire all 54 c-stores and gas stations branded Fastrac Markets, in addition to Fastrac's wholesale food business, according to EG Group.

The transaction is subject to regulatory approvals and customary closing conditions. Matrix Capital was the exclusive adviser for Fastrac Markets, reports [CSP Daily News](#).

"We have a firm commitment to growing our presence in the USA, the world's largest convenience market, and are extremely pleased to have signed definitive transaction documents to acquire the Fastrac portfolio as another strong addition to our business," said Mohsin Issa, founder and co-CEO of EG Group.

With more than 500 employees, Fastrac operates in New York with sites clustered along the I-90

corridor in the Rochester-Syracuse-Albany region. The company was founded through a merger of Bull Bros. Inc., Clark's Petroleum and Glider Oil Co.

Euro Garages has about 4,700 fuel and convenience sites in Europe and North America, employing more than 28,500 people.