



Dover announces acquisition of All-Flo

Enhances Dover's presence in a growing specialty pump market.

Dover has completed the acquisition of the All-Flo Pump Company, Limited business, which is now part of the Pump Solutions Group (PSG) unit within Dover's fluids segment.

Founded in 1986 and headquartered in Mentor, Ohio, All-Flo is a growing manufacturer of specialty air-operated double-diaphragm pumps used in a wide range of industrial applications to transfer viscous, abrasive and hazardous fluids, sludges and slurries. The addition of All-Flo further enhances PSG's leading AODD pump portfolio and expands its geographic and channel reach.

"This acquisition strengthens PSG's market-leading position and is consistent with our strategic approach of deploying capital in close-to-core markets that offer sustainable, profitable growth, and where we can confidently create value for shareholders," said Richard J. Tobin, Dover's President and Chief Executive Officer.

With approximately \$12 million of revenue generated in 2018, All-Flo is expected to be accretive to margins of Dover and its Fluids segment.