



## Cepsa to open 150 station in Mexico under the Red Energy flag

**The first station will be inaugurated shortly in State of Mexico with a further 150 expected to open over the next two years.**

Cepsa will present its service stations network in Mexico in Onexpo 2019, the biggest convention of the hydrocarbons industry in the country, to be held 5 – 7 June in Veracruz.

The opening of its service stations network in Mexico represents another step in its international expansion and a reinforcement of its business model. The company, which will operate in the country under the Red Energy brand, is transferring to the Mexican market the model developed in Spain and Portugal.

In the initial phase, the company's goal is to open more than 150 points of sale in the next two years and achieve a market share of 4% in the long term.

Red Energy's first station will be located in Tlalnepantla de Baz (State of Mexico) and the company plans to progressively grow in other states of the country.

"Mexico is a priority country in our 2030 strategy and the liberalization of the market offers great potential for a company like Cepsa. We seek to bring value to the country by offering solutions for mobility and we are confident that we can continue to expand our presence in the Mexican energy sector," Álvaro Díaz Bild, Cepsa's Sales Director.

According to Cepsa Energy Outlook 2030, a research report developed by the company that presents how the energy map of the future will be, Mexico's energy demand will grow by 20% until 2030. Road transport will be one of the main engines of this increase, representing a quarter of this increase.

Cepsa is the second biggest player in Spain's fuel retail market with some 1,500 stations.