



Spain: Redexis, Cepsa to create large network of natural gas refuelling stations

Over the next two years, Redexis will invest 30 million euros in installing and maintaining refuelling points for both LNG and CNG at 50 Cepsa Service Stations, while Cepsa will handle the supply and marketing side.

Redexis, an integrated energy infrastructure company, and Cepsa, a global energy company, have reached an agreement to create the largest network of vehicular natural gas (VNG) refuelling stations in Spain in a bid to expand the supply of energy solutions and foster sustainable mobility.

Redexis will invest 30 million euros between 2019 and 2021 in the construction and maintenance of 50 gas refueling points located at Cepsa service stations in Spain.

The partnership is aiming to reach a total of 80 stations by the end of 2023 with a total investment of 60 million euros.

In addition to the installation of fuelling options in urban areas, both companies will try to cover the country's main transport corridors.

"Through this relevant agreement with Redexis, we will continue to expand our portfolio of energy solutions, with the aim of providing customers with all the energy they need," said Pedro Miró, Cepsa's vice-chairman and CEO.

The Spanish natural gas vehicle fleet has steadily grown in recent years - by the end of 2018 there were 5,745 NGVs, up 145% on the previous year. Main manufacturers suggest that light gas vehicles will total some 80,000 in 2021.