



## Tesco to open 750 convenience stores in Thailand

**Growth of Asian economies and lack of opportunities in Britain push Tesco to expand its offering in the region.**

Tesco, the U.K.'s biggest retailer, wants to grow its business in Thailand by opening 750 convenience stores in the next years, reports Reuters.

Currently, the British retailing chain has 1,583 stores in Thailand. In addition to the announced investment, Tesco is expected to look for growth opportunities in China and South Korea.

The Thai subsidiary, Tesco Lotus, was the first western supermarket to set up in the country 12 years ago.

As competition in the British supermarket segment steepens, the group could be looking for new opportunities abroad.