



USA: EG Group acquires Cumberland Farms

The British retailer will add 600 sites to its growing U.S. portfolio.

EG Group has announced the acquisition of U.S. convenience and fuel retailer Cumberland Farms. The company operates approximately 600 convenience retail stores and fuel stations across seven north-east states and Florida and employs some 9,000 people.

“Over nearly eight decades the Haseotes family have built Cumberland Farms into an outstanding portfolio of large, modern facilities run by a team of associates who are connected to the communities they serve. It is rare that an asset of this quality becomes available and we are delighted to have been successful in a highly competitive process,” Zuber Issa, Founder and co-CEO, EG Group.

Having had no presence in the USA prior to April 2018, the purchase of Cumberland Farms will take the EG Group’s network to a total of nearly 1,700 stores across the country, operating in 30 states and retailing over 2.5 billion gallons of fuel with merchandise sales of more than US\$3 billion on an annualized basis.

Ari Haseotes, President and CEO, Cumberland Farms noted, “We very much look forward to becoming part of the EG family, as it is clear that both Cumberland Farms and EG Group share a common vision for excellence in convenience retailing and commitment to investment in our people.”

The EG Group currently employs over 30,000 people working in circa 5,200 sites across Europe, USA and Australia.