



Russia: Rosneft acquires PFC retail network

Major Russian player adds 141 gas stations, 125 fuel trucks and two modern fuel depots to its existing network.

Rosneft is acquiring 100% of St. Petersburg's leading independent fuel operator - Petersburg Fuel Company (PFC). This will open an opportunity for Rosneft to become the leader in the filling station market in St. Petersburg and Leningrad Region, one of the biggest in the Russian Federation.

The acquisition of the PFC Group of companies is in line with the company's strategy aimed at the retail business development and expansion of corporate presence in key regions of the country.

"The acquisition of the PFC Group of Companies will result in the establishment of a large retail network with a uniform geographical distribution in St. Petersburg and the Leningrad Region," Avril Conroy, the Vice President for retail business and domestic market development of Rosneft Oil Company, said.

As a result of the deal for the purchase of the PFC retail network, Rosneft will become the biggest market participant in the North-Western Region.

The PFC retail network is present in St. Petersburg, and the Leningrad, Murmansk, Novgorod, Pskov, and Tver regions, as well as in Karelia. The network includes 141 filling stations, 125 fuel trucks, and two modern bulk fuel depots: Ruchyi in St. Petersburg and Chudovo in the Novgorod Region.