

## Repsol adds 100 sites to Mexican network

**Following the acquisition, the Spanish oil company will operate 5,000 service stations globally.**



Repsol will hit 5,000 service stations globally after intensifying its growth plan in Mexico, where it already has 200 operational service stations. With the signing of these 100 new contracts, according to El Economista, the Spanish oil company would increase its global fuel retail network from 4,900 to 5,000 points of sale in Spain, Mexico, Portugal, Italy and Peru.

The service stations managed by Repsol in Mexico are widely spread throughout 18 states.

Repsol's objective is to reach 800 petrol stations by 2022 in Mexico with an investment of around 400 million euros. By the end of 2019, Repsol expects to have increased the figure to between 350 and 400 service stations.

Repsol arrived in Mexico in 1999 as a lubricant distributor, and since then it has been diversifying its portfolio to include the exploitation of six blocks that were obtained in the last adjudication rounds.