## **Petrol**

## MOL becomes the majority stakeholder of Slovnaft

## The National Bank of Slovakia has approved MOL's proposal to purchase Slovnaft shares for USD 85 million plus shares.

With the purchase of shares from minority shareholders, MOL wants to simplify and rationalize the ownership structure of Slovnaft. The MOL Group now owns 98.72% of Slovnaft's shares. Slovnaft has a refinery and some 200 gas stations in Slovakia.

Before deciding to exercise the right to redeem the shares, the company offered the option to sell its shares to minority shareholders as part of a voluntary offer.

MOL Group now operates four refineries and two petrochemical plants within its integrated supply chain in Hungary, Croatia and Slovakia. It owns a network of nearly 2000 petrol stations in nine countries of Central and Southeastern Europe.