

Dutch carsharing startup Snappcar gets €8M from fuel retailer Q8

Tango gas stations will partner with SnappCar to boost car sharing across the Netherlands and Europe.

Tango is investing 8 million euros in the SnappCar car sharing platform. As the largest European company in this market, now operating in the Netherlands, Sweden, Denmark and Germany, SnappCar aims to have 1 million users by next summer.

Since 2017, the number of cars on the platform has almost doubled to 700,000.

Tango, part of the global brand Q8, sees opportunities in the future of mobility where car ownership is expected to decrease.

"We see that people share their cars more often, especially if it works quickly and easily. SnappCar is therefore the ideal partner for us to seize opportunities in this market. We want to become a mobility player offering a mix of car sharing, car lease, parking, public transport and other partial concept," said Bert Gillis, Retail Director Benelux Tango and Q8.

Tango has some 190 unmanned Tango gas stations and is partner network of over 750 sites.

"We want to have 1 million users on our platform by next summer," says Victor van Tol, CEO and cofounder of SnappCar. "With more members in our community, car modellers know how to find each other even better, especially in cities like Amsterdam, Rotterdam and Utrecht. This means that there is always a good range available, from convertibles to station wagons."

Last update: October 8, 2019