



USA: Yesway doubles its network with Allsup's Convenience Stores

Yesway has entered into a definitive agreement to purchase Allsup's Convenience Stores, based in Clovis, New Mexico.

Allsup's, a convenience retailer with a portfolio of more than 300 stores across Texas, New Mexico, and Oklahoma that has been serving as a cornerstone in each of its local communities for over 60 years, will be acquired by Yesway, which is currently one of the fastest growing convenience store chains in the United States.

"Allsup's founders, Lonnie and Barbara Allsup, were true pioneers, innovators, and visionaries of convenience store retailing," said Thomas Nicholas Trkla, Chairman and Chief Executive Officer of Yesway. "They were the first to offer customers hot, cooked foods, self-serve gasoline sales, and 24-hour service. We could not be more pleased to be joining forces with such a strong, beloved company and talented team of employees."

Over the past three and a half years, Yesway has acquired over 150 convenience stores locations as it expands across the country.

"We chose Yesway as a partner because their values are truly aligned with ours. They share our commitment to support the local communities we serve, our unwavering pledge to our customers to provide them with a terrific shopping experience, and our dedication to the success and well-being of our employees," said Mark Allsup, President of Allsup's Convenience Stores.

Goldman Sachs is acting as financial advisor to Yesway for this transaction, and Goldman Sachs and RBC are joint lead arrangers on the associated debt facility.