



New retail network of 1,500 sites to develop in India

Total and Adani Group form joint venture to push LNG and fuel retail in the Asian country.

Total and Adani Group have signed an agreement to jointly develop multi energy offers to the Indian energy market, including liquefied natural gas (LNG) and fuel retail.

Total, the world's second largest LNG private player, and Adani, the largest infrastructure conglomerate in India, will serve the fast growing gas demand of the Indian market.

The two companies will create a Joint Venture with an objective to build a retail network of 1,500 service stations over the period of 10 years, on the main roads of the country.

These new service stations, in line with international standards, will offer Indian customers Total's full lineup of fuels, lubricants, as well as a broad range of other products and services.

"We are thrilled to build this broad partnership with the Adani Group, benefitting from its in-depth knowledge of the Indian energy market, as well as its access to infrastructures through a significant footprint in several of the country's key ports," outlined Patrick Pouyanné, Chairman and CEO of Total.

The Indian market is growing at 4% per year driven by the development of road infrastructures and the emergence of middle class.