



EG Group completes Cumberland Farms acquisition

The acquisition follows the recent acquisitions of Fastrac, Certified Oil and Minit Mar.

EG Group, one of the leading global independent operators of gas stations and convenience stores, has announced the completion of their Cumberland Farms acquisition.

Based out of Westborough in Massachusetts, Cumberland Farms operates 567 convenience stores in seven northeast states and Florida.

Today's integration of the Cumberland Farms assets will take EG Group's USA network to 1,680 gas station and convenience stores across 31 states and retailing more than 2.5 billion gallons of fuel with merchandise sales of more than \$3 billion on an annualized basis.

"The Cumberland Farms acquisition represents another significant step in our ambition to build the most compelling, comprehensive and effective convenience customer retail network across the USA," said Zuber Issa, Founder and Co-CEO of EG Group.

On completion of the sale and transfer, Ari Haseotes, President and CEO of Cumberland Farms shared, "This is the right next step for Cumberland Farms and creates an incredible opportunity to expand and grow the existing business into the wider EG Group global network. In that regard, I couldn't be more pleased with the historical milestone achieved today."

EG Group entered the US market through the initial acquisition of 763 Kroger C-Stores in April of 2018. EG Group has made a significant commitment to delivering a modern consumer retail offer creating a destination to satisfy multiple consumer missions.