



NACS - PEI 2019: The CBD revolution arrives

PetrolPlaza visited the CBD Pavilion to find out more about this growing sector and its wide range of products for human and animal conception.

Convenience retailers are starting to join the growing CBD sector. As the beneficial effects of CBD become more known, convenience stores have become an ideal destination for some of its products. As a sign of this, at the NACS Show 2019 there was a CBD Pavilion for the first time – some 50 companies exhibited their CBD products, from cigarettes to dog biscuits.

Cannabis is a plant that includes the marijuana and hemp varieties. Cannabidiol (CBD) is one of 113 cannabinoids produced from the plant, and it's getting all the attention—for now. Lanier suspects a number of the other cannabinoids will trend over time as we understand their individual effects.

Brightfield pegs the market for hemp-derived CBD products at about \$591 million in 2018, growing to \$22 billion by 2022. Other analysts are more modest but still see growth on the sector. Hemp Business Journal says the market for hemp-derived CBD was about \$190 million in 2017, and will grow to \$646 million by 2022.

As convenience and fuel retailing's premier industry event in the U.S., the NACS Show and PEI Convention attract more than 23,500 industry stakeholders from around the world. Buyers and sellers come together to conduct business and learn from one another — all in an environment rich with new ideas and partnerships. The NACS Show is the place to network and connect with convenience and fuel retailing industry peers and experts.