

# Petrol PLAZA

## Neste exits fuel retail business in Russia

**The Finnish oil company is officially getting out of Russia's fuel retailing business by closing the sale to Tatneft.**



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In July 2019, Neste Corporation announced that it had signed an agreement to sell its fuel retail business consisting of 75 fuel stations and a terminal in North-Western Russia to PJSC Tatneft, one of the leading integrated oil and gas companies in Russia.

The transaction received the approval of the Russian competition authorities on 4 October and was closed on 31 October.

The retail chain of Tatneft comprises more than 600 retail sites and is among the top five refueling chains in Russia.