



Yesway completes acquisition of Allsup's Convenience Stores

The four-year-old gas station chain Yesway almost triples the size of the portfolio with the acquisition of Allsup's 304 convenience stores.

Yesway, one of the fastest growing convenience store retailers in the United States, has completed its acquisition of Allsup's Convenience Stores, a 304-store regional chain based in Clovis, New Mexico.

This represents the largest acquisition in Yesway's history, catapulting the four-year-old gas station and convenience store operator to 421 stores; bolstering its presence in Texas, New Mexico, and Oklahoma; and bringing the company closer to achieving its goal of reaching over 500 convenience stores and becoming one of the top 15 convenience retailers in the United States.

"We are honored that Barbara and Mark Allsup selected us to be the future custodian of their brand promise and legacy, which Lonnie and Barbara Allsup started over 63 years ago with the opening of their first store in Roswell, New Mexico," said Tom Trkla, Chairman and Chief Executive Officer of Yesway.

Mark Allsup, President of Allsup's Convenience Stores, will serve as President of the combined company.

"From our founding over 60 years ago to today, Allsup's has had a rich history of caring about our employees, our customers, our service providers, and the communities in which we work and live," said Allsup.

Goldman Sachs acted as financial advisor to Yesway for this transaction, and Goldman Sachs and RBC were joint lead arrangers on the associated debt facility.