

Spain: Repsol, Ibil strengthen their position in electric vehicle charging

Repsol's public charging network will consist of more than 230 points in Spain, in addition to the operation of 1,000 terminals for private use.

Repsol and Ibil have reached an agreement to give new momentum to the electric vehicle charging network. Repsol has acquired Ibil's charging network and energy commercialization services along with the assets and contracts associated with these activities.

For its part, Ibil will concentrate its activities in providing the market with technological and value-added services for installation and operation of charging infrastructures, strengthening its role as a technological and industrial reference in intelligent management and integration with the electrical system.

Once the operation is completed, Ibil, in which Repsol and the Ente Vasco de Energía (EVE) will continue to hold 50% stakes, will transform its business model to focus on technological developments for mobility, sustainability, and the energy transition to respond to the strong growth expected in these areas in the coming years.

As a result of this agreement, Repsol's public charging network will consist of more than 230 points, representing one of the most important infrastructures of this type in Spain. Of these, 35 are fast charging points located at the company's service stations, which positions Repsol as a leader in this type of electric charging in Spain. The company will also operate 1,000 terminals that Ibil has installed for companies and private customers.

Repsol and EVE created Ibil in 2010 and as a result became the number one charging operator in Spain at that time.