

Repsol bets on solar self-consumption with Solify launch

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Repsol has launched Solify, a comprehensive self-generation solution for photovoltaic energy aimed at individual customers and businesses, providing 100% renewable energy, savings on the electricity bill and efficient digital management of consumption, thanks to the Repsol Smart Thermostat and its mobile app.

Generation and self-consumption of renewable energy is one of Repsol's propositions for reducing its CO2 intensity and becoming a net zero emissions company by 2050. Repsol is transforming and diversifying its business to contribute to achieving the climate change objectives of the Paris Agreement and limiting the increase of global temperatures to less than two degrees centigrade.

With this launch, Repsol is reinforcing its strategy as a multi-energy supplier for all its customers in accordance with their needs. Solify is a "turnkey" product that includes everything from license management and the procedures for legalizing the installations, to the installation of the panels adhering to the highest quality and safety standards, as well as remote monitoring of the installation to ensure that it is always in perfect working condition.

It is a cost-effective solution, given that a compensation of 5 euro cents/kWh for the solar energy the owner produces, but does not consume, is added to the savings inherent in self-consumption, according to Repsol.

Last update: December 17, 2019