



TravelCenters of America appoints Jonathan Pertchik as CEO

Seasoned executive brings significant leadership experience and turnaround expertise from multiple businesses and industries.

TravelCenters of America Inc. announced that Jonathan M. Pertchik has been appointed as Chief Executive Officer and Managing Director effective immediately. Pertchik succeeds Andrew J. Rebholz, who will continue to advise the company through June 30, 2020.

Adam Portnoy, Chair of the TA Board and President and CEO of The RMR Group, said, "Jon is a seasoned executive who has led multiple businesses in different industries through various stages of transformation and growth over the past 20 years. The TA Board is confident that his proven track record and engaged management style will advance TA and lead to improved cash flows and enhanced performance."

Prior to this, Pertchik was CEO of ST Residential, a joint venture with the FDIC, which managed the work-out of a \$5 billion portfolio of loans and real estate from Corus Bank.

"TA is an impressive company with a long history of successfully serving both professional drivers and highway motorists, and I am excited to build upon this great company's unique position in the marketplace," said Pertchik.

Westlake, Ohio-based TravelCenters of America's business includes more than 260 travel centers in 43 states (and one in Ontario) and stand-alone restaurants in 13 states.